



The Presbyterian Church S E W I C K L E Y

Gifts of Securities

Federal tax laws encourage gifts of securities to The Presbyterian Church, Sewickley. Many gifts to the Church are in the form of cash, but increasingly members are finding that gifts of highly appreciated securities are a much better gift vehicle. In fact, many people are finding it possible to make a much larger contribution by using securities rather than cash contribution.

A gift of appreciated securities benefits the donor in three ways (1) The gift is first credited for the full market value of the securities. (2) The donor may then deduct this full amount from federal income taxes (withing 30 percent of adjusted gross income). (3) No capital gains tax is due on the increased value of the securities.

To make a gift of securities, The Presbyterian Church, Sewickley recommends one of the following methods:

- The donor may send the unendorsed stock certificate and, under separate cover, send a signed stock-power form executed in blank (no named transferee) to Laura Mikush, Financial Administrator, The Presbyterian Church, Sewickley, 414 Grant Street, Sewickley, PA 15143.
- The donor may instruct his/her broker to transfer the securities from the donor's account to the account of The Presbyterian Church, Sewickley, and at the same time advise Laura Mikush of the transfer, by mail, email (lmikush@sewickleypresby.org), or by telephone 412-741-4550 x207.

The value of a donor's gift of securities is established using the mean of the high and low stock quotations the day the gift passes to the Church's control. Gifts of securities are sold immediately upon receipt by the church. The Church will issue a letter with this information to the donor for tax purposes. For information on making gifts of closely held stock, life insurance, or through your will, please contact Paul Dimmick, Chairman of the Finance Committee, through the Church's Office at 412-741-4550.

The church has accounts at several brokerage dealers which are listed on the overleaf.

Hirtle, Callahan & Co.
Account Executive: Doug Monty
Account No. 248571
DTC 987
State Street Bank & Trust Co. for further credit BJ71
610-828-7200

Morgan Stanley Dean Witter
Account No. 464035847
DTC 0015
Account Executive: Sheena Withers
440-247-8100

Paine Webber
Account No. PB66911FD
DTC 221
Account Executive: Alan Breed love
412-288-2700/800-472-2795

Parker Hunter
Account No. 68039819
DTC 0493
Account Executive: Bruce George
412-562-7914

PNCInvestments
Account No. 83102880 or 6803-4304
DTC 0768
Account Executive: Matt Pekarcik
412-762-2082

Charles Schwab
Account No. 8800-9935
DTC 0164 Code 40
Account Executive: None
1-800-435-4000